

MAYOR AND COUNCIL OF SHARPSBURG, MARYLAND
ORDINANCE 2026-01;
AN ORDINANCE to ADOPT THE FISCAL YEAR 2027
BUDGET AND TAX RATES FOR THE TOWN OF SHARPSBURG, MARYLAND

WHEREAS, the Town of Sharpsburg is a municipal corporation of the State of Maryland expressly authorized by Maryland Code Annotated, Local Government Article, Section 5-205(b)(1) to expend any municipal funds for any purpose deemed to be public and to affect the safety, health and general welfare of the municipality and its occupants; and

WHEREAS, the Charter of the Town of Sharpsburg, Article 6, Finance prescribes the manner in which the Town shall submit, adopt and operate a budget for the fiscal year beginning July 1 and ending June 30; and

WHEREAS, the Mayor and Council held a Public Hearing on June 1, 2026; for which said Ordinance is introduced for the purpose of adoption of the budget and to set the tax rates for the fiscal year beginning July 1, 2026 and ending June 30, 2027; and

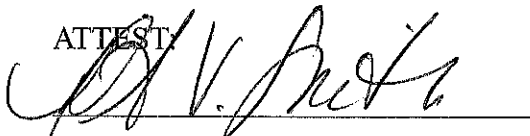
NOW THEREFORE be it ordained by the Mayor and Council of the Town of Sharpsburg that:

Section 1. Fiscal Year 2027 Budgets. That the Fiscal Year 2027 Budgets are hereby approved and/or as amended hereinafter, attached hereto as "Exhibit A", providing the estimated and anticipated revenue and expenditures for the Governmental Funds for the period July 1, 2026 through June 30, 2027.

Section 2. Real Property Tax Rate. The tax rate on all real property located within the limits of the Town of Sharpsburg is hereby set at \$0.3500 per \$100.00 of assessed property value. The assessed property values shall be those used for real estate tax purposes as determined by the Washington County office of the State Department of Assessments and Taxation.

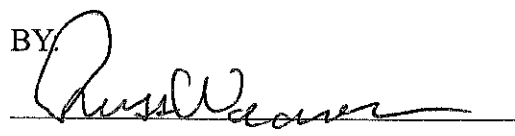
Section 3. Personal Property Tax Rate. The tax rate applicable to personal property located within the limits of the Town of Sharpsburg is hereby set at \$0.875 per \$100.00 of assessed personal property. The assessed property values shall be those used for personal property tax purposes as determined by the State Department of Assessments and Taxation.

ATTEST



Debra A. Valentine-Smith, Town Administrator

BY:



Russell L. Weaver, Mayor

Date of Introduction: June 1, 2026

Date of Passage: June 1, 2026

Effective Date: July 1, 2026

| TOWN OF SHARPSBURG | | FY26 | FY27 | COMMENTS |
|---------------------|-----------------------------------|----------------|----------------|---|
| FY27 ADOPTED BUDGET | | Adopted | Adopted | |
| INCOME | | | | |
| 4110 | Taxes - Real Property | 197,531 | 212,700 | maintain CTR (0.3500) |
| 4116 | Taxes -Discounts | -5,000 | -5,000 | |
| 4117 | Taxes - Penalties & Interest | 0 | 500 | |
| 4130 | Taxes - Personal Property | 15,000 | 15,000 | |
| 4200 | Permits - Planning & Zoning | 1,000 | 1,000 | |
| 4210 | BL- Local Traders | 150 | 100 | |
| 4430 | Taxes-State Shared Highway | 91,796 | 90,000 | per MDOT FY27 Estimate |
| 4510 | Local Income Taxes | 80,000 | 80,000 | Based on audit actual |
| 4520 | Hotel/Motel Funds | 20,000 | 20,000 | |
| 4710 | Interest and Dividends | 16,500 | 16,000 | |
| 4770 | Cable Television Fees | 5,000 | 5,500 | |
| 4890 | Contributions | 2,000 | 0 | |
| 2630 | Wash. Co. Pmt in Lieu of Bond | 500 | 500 | |
| 4910 | Memorial Day Parade Funds | 20,000 | 10,000 | |
| | CPP/POS | | 215,281 | |
| 4999 | Other. Income | | 0 | 35k+transfer of investment funds for CIP possible |
| 5000 | Special Events Income | 500 | 500 | |
| | TOTAL INCOME | 444,977 | 662,081 | |
| EXPENSES | | | | |
| 5201 | MD Municipal League | 3,000 | 2,000 | |
| 5213 | Election Board salaries | | 500 | |
| 5310 | Memorial Day Expenses | 35,000 | 25,000 | |
| 5422 | Office Supplies | 1,200 | 1,200 | |
| 5510 | Accounting and Legal | 20,000 | 20,000 | |
| 5525 | Office Equipment & Maint | 7,500 | 9,000 | |
| 5530 | Office Software | | | |
| 5719 | Municipal Building Utilities | 8,500 | 8,500 | |
| 5730 | Municipal Building - Maint/Repair | 6,000 | 5,000 | |
| 5736 | Municipal Building - Cleaning | 6,000 | 6,000 | |
| 5737 | Municipal Building - Sec/Elev | 4,000 | 4,500 | |
| 5840 | Donations | 5,000 | 5,000 | |
| 5860 | Telephone/Internet | 6,000 | 6,500 | |
| 5866 | Misc Expense | 500 | 250 | |
| 5870 | Planning & Zoning | 0 | 0 | Comp Plan |
| 5900 | Police Protection - County | 25,331 | 25,331 | |
| 6010 | Surveying/Engineering Costs | 2,000 | 0 | |
| 6020 | Highways/Streets - Lighting | 18,000 | 18,000 | |
| 6050 | Highways/Streets - Maint | 30,000 | 30,000 | |
| 6051 | Snow Removal | 30,000 | 15,000 | YR 2 OF 3 |
| 6070 | Interest Expense | | 0 | |
| 6090 | Mowing | 20,000 | 20,000 | YR 2 OF 3 |
| 6210 | Waste Collection | 60,000 | 63,000 | CONTRACT RENEWAL YR 2 |
| 6220 | Brush Removal | 10,000 | 10,000 | |
| 6300 | Park - Operating Expenses | 30,000 | | |
| 6310 | Park - Repairs | | 10,500 | |
| 6312 | Park Utilities | | | |
| 6313 | Parks Grants Expenses | 0 | 221,781 | |
| 6350 | Historic Park | 0 | 5,000 | |
| 6401 | Pond Utilities | 1,500 | 500 | |

| | | | |
|------|--------------------------------|----------------|----------------|
| 6401 | Pond Maintenance | 2,000 | 500 |
| 6410 | Advertising | 500 | 500 |
| 6415 | Postage | 500 | 500 |
| 6425 | Banner Expenses | 0 | 0 |
| 6460 | Special Events | 10,000 | 10,000 |
| 6500 | Lutheran Cemetery - Historical | 5,000 | 15,000 |
| 6506 | Big Spring maintenance | 15,622 | 15,622 |
| 6510 | Streetscape | 0 | 3,000 |
| 6520 | Water Rebates | 0 | 0 |
| 6540 | Council Expense | 3,000 | 1,500 |
| 6545 | Grant Writing | 0 | 0 |
| 6550 | Mayors Discretionary Fund | 3,200 | 3,200 |
| 6630 | Insurance - Commercial | 3,500 | 4,000 |
| 6640 | Insurance - Worker's Comp | 1,000 | 700 |
| 6650 | Insurance - Crime Bond | 250 | 250 |
| 6670 | Employee Payroll | 48,447 | 53,000 |
| 6680 | Payroll Taxes/Unemp | 4,000 | 4,500 |
| 6840 | Capital Outlay | 9,427 | 28,247 |
| 6900 | Town Museum | 9,000 | 9,000 |
| | TOTAL EXPENSES | 444,977 | 662,081 |
| | NET INCOME | | 0 |